



mission

ENDOWMENT FUND



HISTORY

Our Mission Endowment Fund (MEF) provides about \$10,000 per year with two-thirds going to outside ministry partners and the other third benefitting the ministry of Holy Trinity.

As of July 1, 2020 the Holy Trinity Mission Endowment fund has a total of approximately \$500,000 and we will seek in the future to start distributing a larger percentage of the funds assets to make an even bigger impact.

The fund started when Pastor Larry Cantu set it up as a place for unrestricted estate gifts in 1994. The MEF is set up to only share a percentage of its assets each year so that the value of the fund keeps up with inflation to be a permanent blessing to the congregation and our community.



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Holy Trinity Lutheran Church
3022 Woodlawn Ave.
Falls Church, VA 22042
703-532-6617

holytrinityfallschurch.org

JOIN RUTH

As a means of expressing their deep appreciation for Holy Trinity's impact on their lives, Ruth and Werner Winning left a portion of their estate for our Mission Endowment fund. Their son Warren shared that Ruth wanted to be remembered as faithful to her God, family, church, and friends. He also shared that they left a portion of a brokerage account that should be received into our endowment fund in the coming weeks.



For the long-term, the current MEF will not be the only fund to keep the ministry of Holy Trinity strong. It is our goal over the next 20 years to develop a second fund that would have \$1.5 million in it that will provide for the care and maintenance of our facility. It is through this facility care endowment that we will be able to maintain our facility without special gift appeals and capital campaigns.

Holy Trinity's Council has adopted a new gift acceptance policy that states "unrestricted estate gifts will be placed in the facility care endowment until that fund reaches \$1.5 million." Certainly designated gifts will still be accepted to the Mission Endowment Fund or to other important ministry areas for Holy Trinity.



HOW TO MAKE A GIFT TO THE ENDOWMENT FUNDS

It is primarily through gifts through member estates that we seek to grow these endowment funds. The following are the most frequently used gift instruments to leave a gift to a church:

- **INDIVIDUAL RETIREMENT ACCOUNT (IRA):** You can leave all or a portion of an IRA to Holy Trinity simply by changing the beneficiary designation with your IRA account manager. Also, there are usually significant tax savings as people inherit these accounts and have a tax liability, but the church avoids that tax event. It is possible for people 70.5 years old or older to begin gifting the church up to \$100,000 per year and have that distribution satisfy your Required Minimum Distribution.
- **LIFE ESTATE IN A RESIDENCE:** You can gift your home to the church and still live in it during your lifetime. Normally, you will receive a significant tax deduction during your lifetime for a gift like this.
- **LIFE INSURANCE BENEFICIARY:** Though normally a great gift to leave to children, the church can be named as a beneficiary to your life insurance policy.
- **THROUGH YOUR WILL:** It is also possible to designate the church as a beneficiary in your will. It is important to make certain that your estate is set up in a way that all beneficiaries get funded.

There are other options that include Charitable Gift Annuities and Charitable Remainder trusts that pay you and/or your beneficiaries a stream of income for a period of time that can be wonderful options for some people.

Holy Trinity enjoys a relationship with a Gift Planner from the ELCA Foundation who can help you with your estate planning at no charge to you and they do not sell any products, so your interest is their biggest priority.

HOW TO MAKE A GIFT TO THE ENDOWMENT FUNDS

If you have already included Holy Trinity in your estate plans or would like more information about how to do so please fill out the following form:

NAME

ADDRESS

CITY

STATE

ZIP

PHONE

EMAIL

____ I have/ ____ I am interesting in including Holy Trinity in my estate plans.

RETURN TO:



Holy Trinity Lutheran Church
3022 Woodlawn Avenue
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Or scan and send to:
pastormike@holymtrinityfallschurch.org